

BECOMING A MEMBER OF THE 1% CLUB

How easy is it to become a 1% Member?

Take your current hourly rate and multiply it by the number of hours being paid in the current fiscal year (2088 hours is the amount available on the pay plan for the current fiscal year). Then find 1% of that total gross amount and divide it by 26 pay periods.

	Example	Your Calculations
Current hourly rate	\$15.00	\$
Multiply times annual hours	x 2088	x 2088
Total gross salary	<u>\$31,320.00</u>	_____
Multiply gross salary by .01	x 0.01	x 0.01
Equals 1% of estimated annual salary	<u>\$313.20</u>	_____
Divide by 26 weeks	÷ 26	÷ 26
Equals deduction per pay period	<u>\$12.05</u>	_____